

Compound Interest Questions

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1. Bob saves £5,000 at a 10% interest rate. What is the amount he will have after 5 years?

2. Georgina saves £2,000 at a 1% interest rate. What is the amount she will have after 3 years?

If needed, round your answers up to 2 decimal places. (eg. 33.3333... becomes 33.33)

3. Tim saves £3,500 at a 4% interest rate. What is the amount he will have after 7 years?

4. Hannah borrows £7,500 at a 15% interest rate over 2 years. What is the amount she will have to pay back?

5. Jane borrows £10,000 at a 5% interest rate over 12 years. What is the amount she will have to pay back?

6. Gilbert borrows £25,738 at a 12% interest rate over 3 years. What is the amount he will have to pay back?

7. Stephanie borrows £30,000 at a 15.5% interest rate over 4 years. What is the amount she will have to pay back?

8. Joseph borrows £20,250 at a 7.25% interest rate over 2 years. What is the amount he will have to pay back?

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